

Roll No.

Total No. of Questions : 07]

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BCA (Sem. - 1st)
BASIC ACCOUNTING
SUBJECT CODE : BC - 103 (N2)
Paper ID : [B0203]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A**Q1)****(10 × 2 = 20)**

- a) What is the format of ledger?
- b) Differentiate between balance sheet and profit and loss account.
- c) Define contra entry.
- d) What do you mean by forfeiture of shares?
- e) What do you mean by fixed assets?
- f) Explain concept of conservatism.
- g) Differentiate between sales book and sales account.
- h) What do you mean by shares?
- i) Explain the importance of computers in accounting.
- j) What is scope of management accounting?

Section - B**(4 × 10 = 40)****Q2)** Define accounting and state its importance.**Q3)** Explain any five concepts and conventions which are backbone of accounting.**M-702/1859]****P.T.O.**

- Q4)** What are the various sources of raising capital in a company?
- Q5)** Reliance industries Ltd was registered with a nominal capital of Rs. 500000 in shares of Rs. 10 each. Company offered 40000 shares to public payable as follows:-
Rs. 2 on application, Rs. 2 on allotment, Rs. 3 on 1st call and Rs. 3 on final call. All the shares were subscribed and allotted.
Raman who holds 100 shares failed to pay both the calls and his shares were forfeited. These were reissued to Mohit at Rs. 8.50 per share fully paid.
Record the above in the company's journal.
- Q6)** Define management accounting and state its advantages.
- Q7)** From the following trial balance of Mr. Rudra, prepare final accounts on 31st Dec., 2007.

Debit balance	Rs.	Credit balance	Rs.
Cash in hand	6000	Sales	35000
Cash at bank	12000	Purchases return	1000
Purchases	5800	Creditors	1200
Carriage	200	Loan	800
Plant and machinery	4000	Bills payable	200
Stock 1-1-07	7800	Capital	7400
Insurance	400		
Rent	500		
Wages	1000		
Carriage outward	100		
Salaries	1000		
Débtors	2200		
Bill receivables	3000		
Commission	700		
Discount	300		
Sales return	600		
	45600		45600

Closing stock on 31-12-07 was Rs. 6500.

